

UVic Faculty Association

Fall 2017 Ordinary General Meeting Budget Report

	----- 2016/17 -----	----- 2017/18 -----	----- 2018/19 -----					
	Audited	Actual Feb-Oct 2016	Approved Budget	Actual Feb-Oct 2017	Forecast	Actual Feb- June 2017	Budget Feb- June 2018	Budget July 2018 to June 2019
REVENUE								
Member Dues	681,638	509,072	684,000	524,739	703,000	286,912	295,000	720,000
Miscellaneous				-		-		
Donations Individuals/Groups				708		708		
Interest Revenue	3,162	3,567	2,500	1,323	1,323	1,323	1,300	1,300
TOTAL REVENUE	684,800	512,640	686,500	526,770	704,323	288,943	296,300	721,300
EXPENSES								
CAUT and CUFA Fees	256,641	192,047	261,840	196,756	268,050	109,160	109,750	267,000
Legal Services (Membership Svcs., Bargaining, other)	86,719	82,514	75,000	35,952	100,450	22,969	68,500	96,200
Association Services (Training, Education, Events)	12,109	10,397	13,500	11,372	11,000	5,369	4,200	12,800
TOTAL COST OF MEMBER SERVICES	355,470	284,958	350,340	244,080	379,500	137,498	182,450	376,000
Salaries & Benefits	225,815	173,247	253,000	175,844	236,000	90,191	115,130	289,924
TOTAL PAYROLL EXPENSES	225,815	173,247	253,000	175,844	236,000	90,191	115,130	289,924
Office Administration (Office, Audit, Legal)	36,368	29,488	37,880	30,078	33,910	22,302	23,210	34,811
Governance & Committees (Release Time, etc.)	28,548	23,402	31,650	11,876	388	8,524	13,817	30,600
Communications	310	236	7,400	6,373	1,450	692	1,150	3,400
Research and Consultants	310	-	7,250	-	-	-	100	200
Education & Training (CAUT, CUFA, Bargaining, etc.)	6,333	5,212	6,000	8,338	9,550	3,739	5,200	9,200
Special Commitments (Donations, Bargaining)	5,400	(2,573)	5,000	4,700	5,000	4,300	833	7,000
TOTAL GENERAL & ADMIN. EXPENSES	78,574	57,942	95,180	61,365	70,910	39,556	44,310	85,211
TOTAL EXPENSES	659,859	516,147	698,520	481,289	686,410	267,246	341,890	751,135
NET SURPLUS (DEFICIT)	24,941	(3,507)	(12,020)	45,482	17,913	21,697	(45,590)	(29,835)
CONTINGENCY (Possible Expenditures)			82,500		82,500		55,000	67,500
Arbitration			50,000		50,000		50,000	50,000
Release Time			22,500		22,500		-	7,500
Operational			10,000		10,000		5,000	10,000
NET SURPLUS (DEFICIT) INCL. CONTINGENCY			(94,520)		(64,587)		(100,590)	(97,335)